

NEWS RELEASE

FOR IMMEDIATE RELEASE Tuesday, November 14, 2023

OCI Solar Power selects John Choi as its Vice President of Strategic Partnerships & Inorganic Growth

SAN ANTONIO, TEXAS – OCI Solar Power, a leading developer of utility-scale and battery energy storage systems, announced today that it has chosen John Choi to serve as its Vice President of Strategic Partnerships & Inorganic Growth.

As a highly-qualified business development professional with over 18 year of experience in the energy industry, Mr. Choi will spearhead the company's efforts to identify, approach, and form strategic alliances with developers in markets outside of Texas.

"Over the last 11 years, we have built our brand across Texas and grown our project pipeline to include more than 3 GW. Now we have big plans to expand outside the state. John's strong commercial acumen and experience leading cross-functional deal teams is exactly what we need to continue our mission of developing clean, reliable, and sustainable energy across the U.S.," said Sabah Bayatli, President.

"This is a sort of homecoming for me. After working at OCI Solar Power about five years ago, I was thrilled to learn about its expansive growth and look forward to helping us break into new markets and create new partnerships," exclaimed John Choi.

He previously was the Director of Business Development at OCI Solar Power. Prior to rejoining OCI, he served as Head of Origination at RenewaFi, a new renewable energy marketplace hosting 10+ GW of PPA interest. He also held various commercial roles at NRG Energy, NextEra, and Nacero, working on a wide variety of energy transactions across the U.S. that ranged in size from 10 KW to 500+ MW.

Mr. Choi earned his Bachelor of Business Administration in Finance from the University of Houston.

###

About OCI Solar Power LLC

OCI Solar Power is a leader in the renewable energy industry. Headquartered in San Antonio, Texas, OCI Solar Power develops, constructs, finances, owns, and operates solar photovoltaic (PV) and battery energy storage



system (BESS) facilities throughout the U.S. OCI Solar Power is a wholly-owned subsidiary of OCI Holdings, a publically-traded company in South Korea that provides solutions to customers worldwide through business portfolios ranging from basic chemical products to renewable generation and urban development. For more information, visit ocisolarpower.com.

Media Contact:

Leslie Garza-Wright
Sr. Manager, Marketing & Communication
210-612-4978
lgwright@ocienterprises.com